

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

AUDIT COMMITTEE

April 24, 2025

Item F.3. University of Louisiana System's request for approval to restructure the internal audit function across System institutions and to align the System audit charters with the restructure.

EXECUTIVE SUMMARY

The University of Louisiana System requests approval to restructure the internal audit function to enhance independence, consistency, and efficiency across all institutions. Under the proposed structure, internal auditors located at each campus would report functionally and administratively to the Board of Supervisors through the System's Chief Audit Executive, rather than reporting functionally to the Board and administratively to campus Presidents. This change is designed to align with professional standards and best practices and to ensure audit objectivity and oversight.

Additionally, the restructuring contemplates the following:

- Appointment of a new System-level Chief Audit Executive.
- Development of criteria for escalating audit concerns to the Board.
- Revisions to the System's internal audit charter and Audit Committee charter to align with the new structure.

RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves the University of Louisiana System's request to restructure the internal audit function across System institutions. Under the proposed framework, campus internal auditors would report through the System's Chief Audit Executive to the Board, rather than to individual university Presidents, in order to enhance independence and consistency across the System. The proposed model includes the appointment of a System-level Chief Audit Executive, and the consolidation of audit oversight. Approval authorizes the System President to develop and implement the structure, including finalizing personnel assignments and operational details.